

Resolution 20-1080

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CLARKSVILLE, ARKANSAS, CERTIFYING LOCAL GOVERNMENT ENDORSEMENT OF BUSINESS TO PARTICIPATE IN THE TAX BACK PROGRAM (AS AUTHORIZED BY SECTION 15-4-2706 (d) OF THE CONSOLIDATED INCENTIVE ACT OF 2003)

WHEREAS, in order to be considered for participation in the Tax Back Program, the local government must endorse a business to participate in the Tax Back Program; and

WHEREAS, the local government must authorize the refund of local sales and use tax as provided in the Consolidated Incentive Act of 2003; and

WHEREAS, said endorsement must be made on specific form available from the Arkansas Department of Economic Development; and

WHEREAS, Tyson Foods, Inc., located at 301 East Cherry Street, has sought to participate in the program and more specifically has requested benefits accruing from construction and equipping of the specific facility; and

WHEREAS, Tyson Foods, Inc., has agreed to furnish the local government all necessary information for compliance.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CLARKSVILLE, ARKANSAS THAT:

Section 1: Tyson Foods, Inc., is endorsed by the City Council of the City of Clarksville, Arkansas, for benefits from the Sales and Use Tax refunds as provided by Section 15-4-2706 (d) of the Consolidated Incentive Act of 2003.

Section 2: The Department of Finance and Administration is authorized to refund city sales and use taxes to Tyson Foods, Inc.

Section 3: This resolution shall take effect immediately

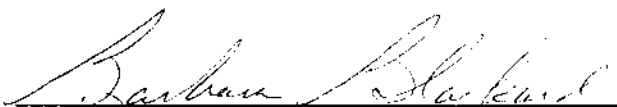
Passed this 10<sup>th</sup> day of February, 2020.

APPROVED:



David Rieder, Mayor

ATTEST:



Barbara Blackard, City Clerk/Treasurer