

Resolution No.: 1102

A RESOLUTION AUTHORIZING THE MAYOR TO ENTER INTO A REAL ESTATE CONTRACT TO ACQUIRE THE REAL PROPERTY LOCATED AT 1904 WEST CLARK ROAD, CLARKSVILLE, ARKANSAS; AND, FOR OTHER PURPOSES

WHEREAS, the City of Clarksville has an opportunity to purchase the real property located at 1904 West Clark Road, Clarksville, Arkansas from HANESBRANDS, INC. consisting of 18.1 acres, more or less.

WHEREAS, the City of Clarksville would like to enter into an agreement to purchase said real property; and

WHEREAS, the City of Clarksville would like to enter into an agreement to use the HANESBRANDS, INC. logo on signage at the planned sports complex at said real property.

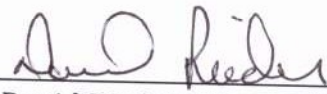
NOW, THEREFORE, BE IT RESOLVED, by the City Council of Clarksville, Arkansas that:

Section 1. The City Council for the City of Clarksville, Arkansas does hereby authorize the Mayor to execute the Real Estate Contract reviewed by the Clarksville City Council on this 10th day of October 2022 to acquire the real property located at 1904 West Clark Road, Clarksville, Arkansas from HANESBRANDS, INC. for the purchase price of \$274,000.00.

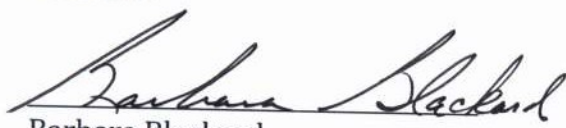
Section 2. The City Council for the City of Clarksville, Arkansas does hereby authorize the Mayor, as a part of the real estate contract, to agree to a provision to include the brand name of HANESBRANDS, INC. on any identifying public signage the City may use at the planned sports field complex at said real property. The City understands that such a provision would be enforceable by specific performance, including injunctive relief, and such a contractual provision would survive Closing into perpetuity.

Section 3. This Resolution shall be in full force and effect immediately upon its passage.

Passed this 10th day of October 2022

APPROVED: 
David Rieder, Mayor of Clarksville

ATTEST:


Barbara Blackard
City Clerk/Treasurer