

RESOLUTION No.: 21- 1097

RESOLUTION OF THE CITY COUNCIL OF CLARKSVILLE CERTIFYING LOCAL GOVERNMENT ENDORSEMENT OF ARNING COMPANIES INC TO PARTICIPATE IN THE TAX BACK PROGRAM (AS AUTHORIZED BY SECTION 15- 4-2706(d) OF THE CONSOLIDATED INCENTIVE ACT OF 2003).

WHEREAS, in order to be considered for participation in the Tax Back Program, the local government must endorse a business to participate in the Tax Back Program; and

WHEREAS, the local government must authorize the refund of local sales and use taxes as provided in the Consolidated Incentive Act of 2003; and

WHEREAS, said endorsement must be made on specific form available from the Arkansas Economic Development Commission; and

WHEREAS, Arning Companies Inc located at 3 Boreham Drive has sought to participate in the program and more specifically has requested benefits accruing from construction of the specific facility; and

WHEREAS, Arning Companies Inc has agreed to furnish the local government all necessary information for compliance.

NOW, THEREFORE, BE IT RESOLVED, by the City Council of Clarksville, that:

1. Arning Companies, Inc. be endorsed by the City Council of Clarksville for benefits from the sales & use tax refunds as provided by Section 15-4-2706(d) of the Consolidated Incentive Act of 2003;
2. That this resolution shall be a ratification from the date of the project by the company as though the company received a full endorsement as of September 22, 2021;
3. The Department of Finance and Administration is authorized to refund local sales and use taxes to Arning Companies, Inc.; and
3. This resolution shall take effect immediately.

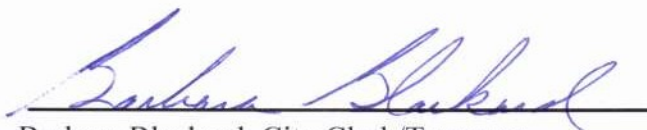
Passed this 8th day of November, 2021.

APPROVED:



David Rieder, Mayor of Clarksville

ATTEST:



Barbara Blackard, City Clerk/Treasurer

