

## RESOLUTION No.: 23-1111

WHEREAS Arkansas Code annotated §14-54-302 authorizes The City of Clarksville, Arkansas to Sell, convey, lease, rent, let, or dispose of any real estate or personal property owned or controlled by the municipality, including real estate or personal property that is held by the municipality for public or governmental purposes

WHEREAS, The Clarksville City Council has authorized the mayor to seek offers for certain real estate properties belonging to the City of Clarksville and authorizes the mayor to sign and accept the offer.

WHEREAS, The City of Clarksville, Arkansas seeks to sell real estate located at Highway 64 and Interstate 40, Clarksville, Arkansas 72830 or 1.96 acre vacant lot.

WHEREAS a reasonable offer has been made to the council for consideration; and

WHEREAS, The Clarksville City council has elected to accept the offer from JRM4, LLC for the amount of \$175,000.00 and

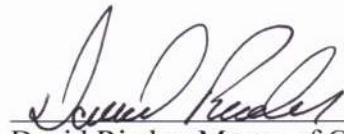
WHEREAS this governing body understands, the buyer and seller will enter into a binding agreement which obligates both parties to the policies and procedures contained within the contract.

WHEREAS the city council requests a First Right of Refusal for purchase should the property be offered for sale and at the same purchase price plus administrative fees incurred as part of permitting.

WHEREAS the city requests that construction begin within a twelve-month period of closing.

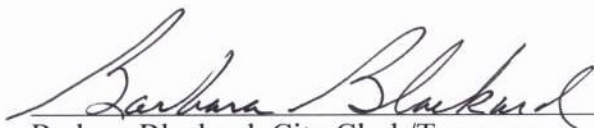
NOW, THEREFORE, BE IT RESOLVED, by the City Council of Clarksville, Arkansas that the mayor is hereby authorized to make certain real estate assets available for purchase for the City of Clarksville and to execute any agreements or documents related thereto once approved by the Clarksville City Council.

Passed this 9th day of August 2023.



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David Rieder, Mayor of Clarksville

**ATTEST:**



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Barbara Blackard, City Clerk/Treasurer