

RESOLUTION FOR THE RE-ALLOCATION OF THE CITY OF CLARKSVILLE'S ONE CENT SALES TAX

WHEREAS, the citizens of Clarksville approved the collection of a one cent city sales tax for general use; and

WHEREAS, the Clarksville City Council has studied the current allocation of these funds and has determined that a re-allocation of these funds is in order.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CLARKSVILLE, ARKANSAS:

1. The proceeds from the city's one cent sales tax will continue to offset any reductions of the state turnback funds and the elimination of the five percent (5%) city fee on the residential customers of Clarksville Connected Utilities Company.
2. The balance of these funds will then be applied so that seventy five percent (75%) shall be used to improve streets, sidewalks, drainage, and improvements to the city's infrastructure. Ten percent (10%) shall be applied to community development projects. Ten percent (10%) shall be allocated for economic development. Five percent (5%) shall be applied to parks improvements, maintenance, and programs.

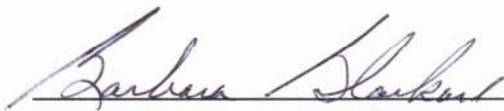
PASSED THIS 14<sup>th</sup> day of December, 2020.

APPROVED:



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David Rieder, Mayor

ATTEST:



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Barbara Blackard, City Clerk/Treasurer