

**ORDINANCE NO. 23-917**

**AN ORDINANCE ENACTING A COST-OF-LIVING INCREASE**

**WHEREAS** the City Council is desirous of enacting a cost-of-living adjustment for those receiving retirement benefits from the city retirement plan; and,

**WHEREAS** such adjustment is authorized by A.C.A. § 24-12-121 and A.C.A 14-58-201 et.seq.

**NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CLARKSVILLE, ARKANSAS:**

Section 1: The City of Clarksville does hereby enact and approve a cost-of-living increase in the amount of 5.3% with said increase to become effective and begin on July 1, 2023.

Section 2: Any future increase will be on an annual basis to be approved and enacted by the Council.

Section 3: All ordinances and parts of ordinances in conflict herewith are hereby repealed.

**EMERGENCY CLAUSE.** This ordinance being necessary to provide a cost-of-living increase for city retirees effective July 1, 2023, an emergency is hereby declared to exist, and this Ordinance shall be in full force and effect immediately upon its passage.

IT SO ORDAINED.

Passed this 10th day of July 2023.

APPROVED:



David Rieder, Mayor



Barbara Blackard, City Clerk/Treasurer